

# TRUTH-IN-SAVINGS DISCLOSURE

Effective Date:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE – SAVINGS ACCOUNTS, CHECKING ACCOUNTS, AND SAFE DEPOSIT BOXES

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	See Paragraph 6
<input type="checkbox"/> Savings	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Daily Balance	Account transfer and balance limitations apply.
<input type="checkbox"/> Money Market	/	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	\$1,000.00	\$1,000.00	Daily Balance	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> Checking	/	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
<input type="checkbox"/> Business Checking	/	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	\$1,000.00	\$1,000.00	Daily Balance	—

## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Money Market, and Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the day the Credit Union receives provisional credit.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market and Business Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met, there will be a service fee as set forth on the reverse side. For Savings, Business Checking and Money Market accounts, there is a minimum daily balance required to obtain the annual percentage yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated annual percentage yield. For all accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Savings and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month

by means of a preauthorized, automatic or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Savings accounts, a minimum balance of \$5.00 must be maintained for a period of six (6) months or account will be closed. For Money Market accounts, three (3) withdrawals by check per month are allowed, after which a fee will be imposed. For Checking and Business Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

## FEE SCHEDULE

### SAVINGS ACCOUNT FEES

Savings Account Minimum Balance	Balance of account and account is closed if balance falls below \$5.00 for 6 months
Dormant Account	\$5.00/Month if balance falls under \$500.00 and member age 19 years or older
Money Market Account:	
Service	\$10.00/Month if the minimum balance is not maintained
Excessive Withdrawal	\$1.00/Withdrawal after 6 electronic withdrawals per month
NSF	\$25.00/Item
Stop Payment	\$25.00/Request
Stop Payment Renewal	\$7.50/Request
Check Printing	Prices may vary depending upon style

### CHECKING ACCOUNT FEES

Courtesy Pay	\$25.00/Item
NSF	\$25.00/Item
Stop Payment	\$25.00/Request
Stop Payment Renewal	\$7.50/Request
Check Printing	Prices may vary depending upon style
Check Copy	\$1.50

### BUSINESS CHECKING ACCOUNT FEES

Monthly Service	\$10.00/Month if balance falls below \$1,000.00 and no dividends will be paid
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### OTHER SERVICE FEES (applicable to all accounts)

Account Reconciliation	\$15.00/Hour
Account Research	\$10.00/Hour
Statement Copy	\$1.00/Copy
Wire Transfer – Outgoing	\$15.00/Transfer
3 <sup>rd</sup> Party Check Cashing	1.00% rounded up to nearest whole dollar - \$10.00 minimum
Official Check	\$2.00/Check
Money Order	\$1.00/Money Order
Return Deposit Item	\$3.00/Check
Western Union Wire	\$15.00
Foreign Wire Transfer	\$25.00
Address Search	\$5.00
Incorrect Address	\$3.00
Temporary Checks	\$1.00 for 4
Unpresented Credit Union Check	\$5.00/Month after 90 days
Early Closer	\$5.00 if accounts closed within 90 days
Garnishment	\$50.00
Signature Guarantee	\$5.00 Non-Member

### ELECTRONIC FUNDS TRANSFER FEES

ATM Card	\$5.00
Replacement or Additional Card	\$5.00/Card
Foreign ATM Use	\$1.00/Transaction

### CREDIT UNION MEMBERSHIP

Membership Share	\$5.00 par value	
SAFE DEPOSIT BOX		
	Regular	Seniors (55+)
3" x 5" Box	\$12.90/Year	\$6.45/Year
5" x 5" Box	\$21.50/Year	\$10.75/Year
3" x 10" Box	\$25.80/Year	\$12.90/Year
5" x 10" Box	\$43.00/Year	\$21.50/Year
10" x 10" Box	\$80.00/Year	\$43.00/Year
One Key Replacement	\$50.00	
Drilling - Two Keys Lost	\$150.00	
All boxes are 24" long, first number is height, second number is width		

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.